

$$PV_1 = \frac{FV_1}{(1+i)^{n_1}} = \frac{80,000}{(1+0.1)^1} = \underline{\underline{72727.2727}}$$

$$PV_2 = \frac{FV_2}{(1+i)^{n_2}} = \frac{60,000}{(1+0.1)^2} = \underline{\underline{49586.7768}}$$

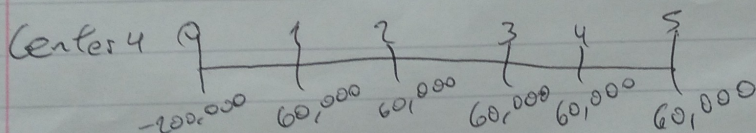
$$PV_3 = \frac{FV_3}{(1+i)^{n_3}} = \frac{60,000}{(1+0.1)^3} = \underline{\underline{45078.8885}}$$

$$PV_4 = \frac{FV_4}{(1+i)^{n_4}} = \frac{40,000}{(1+0.1)^4} = \underline{\underline{27320.54}}$$

$$PV_5 = \frac{FV_5}{(1+i)^5} = \frac{40,000}{(1+0.1)^5} = \underline{\underline{24836.8529}}$$

$$PV_0 + PV_1 + PV_2 + PV_3 + PV_4 + PV_5$$

$$NPV = \underline{\underline{19550.33}} \quad \text{Figure 41}$$



$$PV_1 = \frac{FV_1}{(1+i)^{n_1}} = \frac{60,000}{(1+0.1)^1} = 54545.454$$

$$PV_2 = \frac{FV_2}{(1+i)^{n_2}} = \frac{60,000}{(1+0.1)^2} = 49586.777$$

$$PV_3 = \frac{FV_3}{(1+i)^{n_3}} = \frac{60,000}{(1+0.1)^3} = 45078.888$$